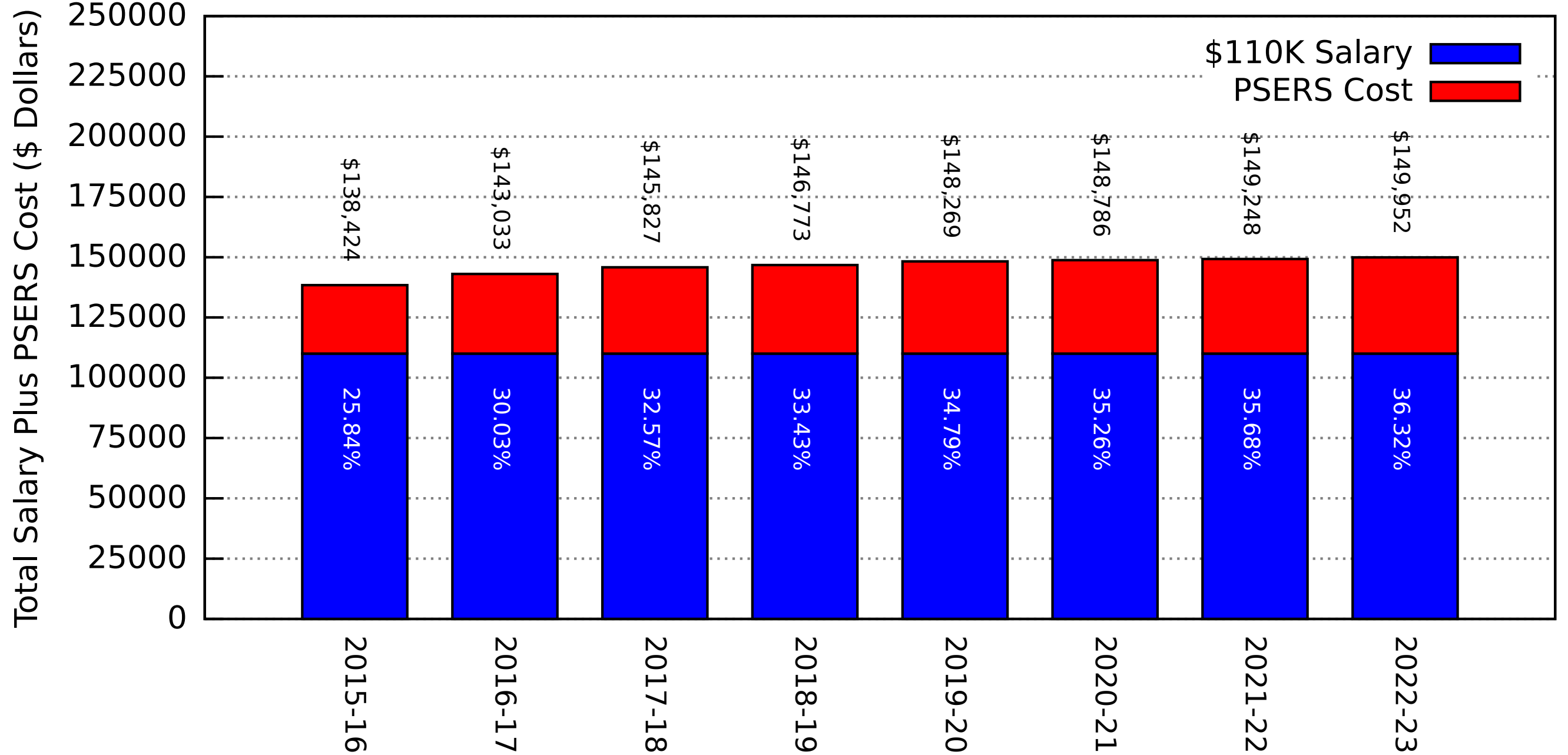




CHELTENHAM TOWNSHIP PODCAST

True Cost of a \$110,000 Cheltenham Teacher: Effect of Continuing PSERS Spike 2016-2023



* Note: 2020 through 2023 are PSERS Projections based on 7.25% investment return.